

THE MATTABASSETT DISTRICT

Memorandum

Date: November 14, 2016 Subject: Property Management Committee
November 9, 2016 Meeting Minutes
To: Board of Directors From: Property Management Committee, and
Arthur G. Simonian, Executive Director

AGS

The Property Management Committee met Wednesday, November 9, 2016 at The District Offices at 245 Main Street, Cromwell, Connecticut.

The Chair, Peter Centurelli, called the meeting to order at 5:33 PM. In addition to the Chair, present were Committee Members – Dale Aldieri and David Bauer. There was a quorum. Also present was Executive Director - Arthur G. Simonian.

1) An RFP was sent out for Mattabasset’s 2017 calendar year Property, Casualty, Auto, Umbrella and Worker’s Compensation Insurance. Interviews were held with the Insurance Companies listed below:

- Serra & Delvecchio
- H.D. Segur
- USI

After the interviews, the Committee discussed and compared the qualifications, experience and approach of the three firms. The Executive Director informed the Committee that District Council recommended staying with the current insurance broker USI, because he felt it was in the best interest for the District. He stated there is not adequate time to market insurance coverage to carriers by January 2017 and it would be advisable to stay with USI due to the pending GAC fire claim. The Committee requested that the firms not selected be informed as to the reasons and indicate this was done without prejudice.

Mr. Bauer moved, Mr. Centurelli seconded, and Mr. Aldieri voted against. The committee approved two for and Mr. Aldieri against:

MOTION: Approve to retain USI Insurance brokerage services for period of January 1, 2017 to December 31, 2017.

Mr. Bauer moved, and Mr. Aldieri seconded, and the committee approved unanimously to adjourn at 7:46 PM.