

Date: May 11, 2022

Subject: Finance Committee Meeting Minutes
Tuesday, May 10, 2022

To: Board of Directors

From: Finance Committee, and **AGS**
Arthur G. Simonian, Executive Director

**Finance Committee
May 10, 2022 Meeting Minutes**

The Finance Committee met remotely on Tuesday, May 10, 2022 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Committee meeting to order at 5:04 PM. In addition to the Chair, Committee Members, Joe Corlis, Jim Fallon and Dale Aldieri were present. There was a quorum. Also, present was Executive Director – Arthur Simonian. Committee Member, Rick Healy was absent. Board Chairman – John Dunham arrived at 5:30 PM.

Following is a summary of May 10th Finance Meeting:

- 1) **Chemical Bid 2022-24** – The Executive Director reviewed the Chemical Bid results with the committee.

Mr. Sienna moved, Mr. Aldieri seconded, and the committee approved unanimously:

MOTION: The Finance committee recommends authorizing the Executive Director to enter into contract with the most cost-effective vendors considering price and delivery schedule: Slack Chemical Co., Inc. for supply of Sodium Hypochlorite; Univar Solutions, USA, Inc. for Sodium Hydroxide; and Environmental Operating Solutions, Inc. for Glycerin Based Supplemental Carbon; for Fiscal Year July 1, 2022 to June 30, 2023 and refers this to the Board of Directors for their approval.

- 2) **Bank Information** – Art discussed changing the Operating Checking Account and Bank with the committee. Dale will help develop our specifications and review their security protocol.
- 3) **FY2022 Budget and Transfers** – Art reviewed the unaudited budget statement and end of year transfers with the committee. A meeting will be scheduled in June to cover budget shortfall and transfers.
- 4) **Related Business & Staff Updates** – None.

Adjournment:

Mr. Sienna moved, no second required and the committee approved unanimously to adjourn at 5:25 PM.