



## BRIEFING SHEET- Economic Development Resources

Contact: Department of Planning, Conservation and Development, 245 DeKoven Drive, Room 202, Middletown, CT 06457

Website: <http://www.middletownplanning.com>

### **Middletown Small Business Development Center**

The Middletown Small Business Development Center provides one-on-one business counseling and entrepreneurial educational opportunities to prospective business owners. The Center can also provide guidance for marketing strategies, financial review and loan opportunities. This FREE program is for Middletown residents or individuals looking to start a business in Middletown only. For more information call Paul Hughes at 860-347-6924 x228 or visit:

<http://www.middletownplanning.com/Businessdevelopment/SBDC.pdf>

### **Connecticut Small Business Development Center (CT SBDC)**

In order to get a step by step understanding of what is required to establish a small business in the State of Connecticut. The Center also provides workshops and events. For more information call 860-832-0650 or visit:

[www.ctsbdc.org](http://www.ctsbdc.org)

### **Connecticut Economic Resource Center (CERC)**

CERC provides explanations and referrals for most federal, state, regional, municipal and private programs, incentives and resources for: licensing, financing, manufacturing programs, recruiting, job training, exporting, real estate film, video and media resources, university/community college programs, business counseling services, demographic and economic development data. For more information call 1-800-392-2122 or visit:

<http://www.youbelonginct.com>

### **Middlesex County Revitalization Commission (MCRC)**

As the Revitalization Commission continues to address regional economic development issues and focuses on the revitalization of manufacturing and commercial districts of Middlesex County. The Revolving Loan Fund is available through the Revitalization Commission and is designed to encourage business growth that results in the retention or creation of jobs in the region. The original action plan has recently been revised as well as all electronic loan application documents to make for an easier and more efficient process. As the Commission remains active within the county, the group looks forward to addressing specific issues and meeting certain goals. For more information call 860-347-6924 or visit:

<http://www.middlesexchamber.com/economic-development/>

### **Connecticut Small Business Assistance Revolving Loan**

The Small Business Revolving Loan Program provides Connecticut's small businesses with the financial resources they need to operate and grow in the State. Under this program Connecticut-based businesses with less than fifty employees are eligible for loans and lines of credit of up to \$500,000. For more information contact Patricia Paesani at 860-270-8215 or visit:

<http://www.ct.gov/ecd/cwp/view.asp?a=1097&q=463276>

### **Connecticut Community Investment Corporation (CTCIC)**

This is a micro-loan program available to businesses and prospective businesses throughout Connecticut. Loan amounts range from \$500 to \$35,000. Micro-loans can be used to fund a variety of projects, including: purchase of machinery, equipment and inventory; making leasehold improvements; and for specific working capital needs. For more information call 203-776-6172 or visit:

<http://www.ctcic.org>

### **Community Economic Development Fund (CEDF)**

The mission of the CEDF is to strengthen neighborhood economies by providing flexible financing and business counseling to small businesses and special initiatives in targeted communities and to low and moderate income individuals throughout Connecticut. CEDF accomplishes this by providing loans for working capital, inventory, machinery, equipment, business real estate. Loan amounts range from \$5,000 to \$250,000 and some mixed income properties are eligible up to an additional \$500,000. For more information call 203-235-2333 or visit:

<http://www.cedf.com>

### **Small Business Energy Advantage**

This program is designed to provide cost-effective, turnkey energy-saving services for small commercial and industrial electric customers who do not have the time, financial resources or in-house expertise necessary to analyze and reduce their energy usage. This program will provide small businesses with financial assistance and expert guidance that will enable your business to determine your energy future. For more information call 1-877-947-3873 or visit:

<http://www.ctenergyinfo.com>

### **Connecticut Development Authority (CDA)**

The Connecticut Development Authority provides debt financing and investment capital to help businesses grow in Connecticut. CDA provided loans and loan guarantees for small and early stage businesses, bond financing, brownfield redevelopment and specialty programs such as sales tax relief, export financing, technology needs, economic-inducement financing and information technology loans.

<http://www.ctcda.com/>

### **Connecticut Innovation (CI)**

Connecticut Innovations provides strategic capital and operational insight to push the frontiers of high-tech industries such as energy, biotechnology, information technology, and photonics.

<http://www.ctinnovations.com/index.php>